



Massachusetts Department of Revenue

Monthly Report of Tax Collections through August 31, 1996

(add 000's)

Tax or Excise	August 1995	August 1996	1995 - 1996 Growth		YTD FY96	YTD FY97	FY96 - FY97 Growth		Year - to - Date Benchmark Range*
			Amount	Percent			Amount	Percent	
TOTAL DOR TAXES FOR BUDGET	\$794,759	\$840,863	\$46,105	5.8%	\$1,539,534	\$1,597,697	\$58,163	3.8%	1,487,000 - 1,672,000
INCOME TAX	453,523	487,874	34,351	7.6%	866,384	885,055	18,671	2.2%	
Tax Withheld	438,163	476,893	38,730	8.8%	845,091	885,364	40,273	4.8%	
SALES & USE TAXES	222,353	225,756	3,403	1.5%	433,153	469,530	36,376	8.4%	
Tangible Property	142,490	143,188	698	0.5%	285,193	306,524	21,332	7.5%	
CORPORATION EXCISE	7,095	14,442	7,348	103.6%	29,365	39,911	10,546	35.9%	
BUSINESS EXCISES	6,191	4,992	(1,198)	-19.4%	9,899	741	(9,158)	-92.5%	
OTHER EXCISES	105,598	107,799	2,201	2.1%	200,733	202,460	1,727	0.9%	

Tax or Excise	August 1995	August 1996	1995 - 1996 Growth		YTD FY96	YTD FY97	FY96 - FY97 Growth		Actual FY96	FY97 Estimate	FY96-FY97 Growth
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES FOR BUDGET	\$794,759	\$840,863	\$46,105	5.8%	\$1,539,534	\$1,597,697	\$58,163	3.8%	\$12,025,272	\$12,171,500	1.2%
General Fund					894,979	930,736	35,757	4.0%	7,273,998	7,275,495	0.0%
Local Aid					531,561	557,254	25,693	4.8%	4,076,747	4,140,500	1.6%
Highway Fund					86,854	83,726	(3,128)	-3.6%	510,954	515,020	0.8%
Other Funds					26,140	25,981	(159)	-0.6%	163,572	240,484	47.0%
NON-DOR TAXES FOR BUDGET	\$1,146	\$1,021	(125)	-10.9%	\$2,596	\$2,128	(\$468)	-18.0%	\$25,456	\$25,500	0.2%
Racing	739	713	(26)	-3.5%	1,466	1,522	56	3.8%	11,377	12,000	5.5%
Beano 3/5ths	316	236	(80)	-25.4%	631	419	(212)	-33.6%	3,846	4,000	4.0%
Raffles & Bazaars	76	72	(4)	-4.6%	160	184	24	15.3%	999	1,000	0.1%
Special Insurance Brokers	15	0	(15)	-99.1%	339	2	(337)	-99.3%	9,234	8,500	-7.9%
Reemployment and Job Placement Fund	0	0	0	NA	0	0	0	NA	0	NA	NA
TOTAL TAXES FOR BUDGET	\$795,905	\$841,885	45,980	5.8%	\$1,542,130	\$1,599,825	\$57,695	3.7%	\$12,050,728	\$12,197,000	1.2%
OTHER DOR REVENUE	\$7,538	\$9,765	\$2,227	29.5%	\$14,441	\$15,431	\$990	6.9%	\$135,856	NA	NA
Local Option Taxes: Aircraft (Jet) Fuel	980	810	(170)	-17.3%	1,959	1,068	(890)	-45.5%	12,520	NA	NA
Rooms	6,314	6,688	374	5.9%	9,513	9,699	187	2.0%	49,868	NA	NA
Utility & Insurance Assessments	3	590	587	20260.9%	1,270	1,424	154	12.1%	8,598	NA	NA
Urban Redevelopment Excise	146	15	(131)	-89.6%	89	239	149	167.4%	37,632	NA	NA
Departmental Fees, Licenses, etc.	(478)	838	1,316	275.5%	250	1,157	906	362.2%	4,612	NA	NA
County Correction Fund: Deeds	491	605	114	23.1%	1,194	1,375	181	15.1%	6,204	NA	NA
Comm. Liability Reduction Fund: Income	0	0	0	NA	0	0	0	NA	0	NA	NA
Abandoned Deposits (Bottle)	82	218	136	167.0%	166	470	303	182.3%	16,421	NA	NA
TOTAL TAX & OTHER REVENUE	\$803,443	\$851,650	\$48,206	6.0%	\$1,556,572	\$1,615,257	\$58,685	3.8%	\$12,186,584	NA	NA

Detail may not add to total because of rounding.

* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis. 1990 Acts 1.Chapters 121 & 150, motor fuels: +\$0.06 7/28/90, +\$0.04 1/1/91; income tax: Part A-10% to 12% 1/1/90, Part B-5.75% to 5.95% 1/1/90, to 6.25% 1/1/91, to 5.95% 1/1/92, Part C from 5% to to Part B rates as of 1/1/90; accelerated corporate estimated payment schedule made permanent; sales tax base expanded to include telecommunications and nonresidential and manufacturing and energy use (as of 9/1/90) and a number of services provided to business (as of 12/1/90); other changes.

2.Chapter 151, Commonwealth Fiscal Recovery Fund, 8/2/90.

1991 Acts 1.Chapter 4, sales tax on certain services to business repealed effective 3/6/91.

1993 Acts 1.Chapter 64C, cigarette: +\$.25, 1/1/93.

August Collections

Year-to-Date Collections

Fiscal Year Collections

Tax or Excise	August 1994	August 1995	1994-1995 Growth	August 1996	1995-1996 Growth	YTD FY95	YTD FY96	FY95-FY96 Growth	YTD FY97	FY96-FY97 Growth	Actual FY96	FY97 Estimate	FY96-FY97 Growth
INCOME TAX	\$431,665	\$453,523	5.1%	\$487,874	7.6%	\$761,144	\$866,384	13.8%	\$885,055	2.2%	\$6,706,870	\$6,587,000	-1.8%
Estimated Payments**	62,634	20,674	-67.0%	26,763	29.5%	82,472	46,346	-43.8%	58,636	26.5%	1,182,968	1,218,000	3.0%
Tax Withheld	425,582	438,163	3.0%	476,893	8.8%	775,405	845,091	9.0%	885,364	4.8%	5,403,793	5,626,000	4.1%
Returns & Bills	19,273	19,095	-0.9%	15,334	-19.7%	26,511	28,099	6.0%	27,085	-3.6%	770,535	574,000	-25.5%
Refunds**	75,823	24,410	-67.8%	31,116	27.5%	123,244	53,152	-56.9%	86,030	61.9%	650,426	831,000	27.8%
SALES & USE TAXES	\$209,324	\$222,353	6.2%	\$225,756	1.5%	\$405,407	\$433,153	6.8%	\$469,530	8.4%	\$2,610,094	\$2,745,000	5.2%
Tangible Property	133,513	142,490	6.7%	143,188	0.5%	264,971	285,193	7.6%	306,524	7.5%	1,746,402	1,827,000	4.6%
Services	10,460	10,063	-3.8%	11,405	13.3%	20,799	21,979	5.7%	26,552	20.8%	140,302	153,000	9.1%
Meals	32,649	35,475	8.7%	34,545	-2.6%	60,788	64,591	6.3%	65,355	1.2%	358,010	378,000	5.6%
Motor Vehicles	32,703	34,324	5.0%	36,617	6.7%	58,849	61,391	4.3%	71,098	15.8%	365,380	387,000	5.9%
CORPORATION EXCISE	\$22,329	\$7,095	-68.2%	\$14,442	103.6%	\$35,647	\$29,365	-17.6%	\$39,911	35.9%	\$876,341	\$927,000	5.8%
Estimated Payments**	15,162	6,060	-60.0%	16,351	169.8%	32,212	46,627	44.8%	56,612	21.4%	831,442	892,000	7.3%
Returns	7,552	6,210	-17.8%	11,001	77.2%	17,552	13,956	-20.5%	24,513	75.6%	295,806	295,000	-0.3%
Bill Payments	7,212	9,379	30.0%	4,116	-56.1%	9,853	12,811	30.0%	4,950	-61.4%	58,562	63,000	7.6%
Refunds**	7,597	14,554	91.6%	17,026	17.0%	23,970	44,030	83.7%	46,164	4.8%	309,468	323,000	4.4%
BUSINESS EXCISES	(\$1,579)	\$6,191	492.0%	\$4,992	-19.4%	\$5,586	\$9,899	77.2%	\$741	-92.5%	\$636,424	\$666,000	4.6%
Insurance Excise	\$1,973	\$1,433	-27.4%	\$1,312	-8.5%	\$2,448	\$1,662	-32.1%	\$2,566	54.4%	284,905	303,000	6.4%
Estimated Payments**	2,027	1,336	-34.1%	1,585	18.6%	2,673	1,577	-41.0%	2,950	87.1%			
Returns	8	28	262.5%	143	413.9%	6	37	515.7%	172	359.3%			
Bill Payments	8	103	1243.0%	2	-98.2%	10	105	923.9%	12	-88.5%			
Refunds**	69	33	-52.3%	417	1167.2%	242	57	-76.4%	568	896.0%			
Public Utility Excise	\$70	\$59	-15.6%	\$37	-38.1%	\$1,445	\$109	-92.4%	\$1,879	1619.1%	132,890	139,000	4.6%
Estimated Payments**	32	75	132.2%	39	-48.7%	127	252	98.2%	1,882	648.0%			
Returns	31	20	-35.6%	6	-70.8%	1,343	21	-98.5%	6	-71.5%			
Bill Payments	11	12	6.3%	0	-97.4%	11	12	6.3%	0	-97.4%			
Refunds**	5	48	893.5%	8	-83.2%	37	175	377.3%	10	-94.5%			
Commercial Bank Excise	\$1,006	\$5,109	407.8%	(\$345)	-106.7%	\$1,439	\$4,891	239.8%	(\$11,738)	-340.0%	\$150,583	\$154,000	2.3%
Estimated Payments**	130	6,936	5241.5%	435	-93.7%	1,618	7,713	376.8%	2,997	-61.1%			
Returns	1,299	25	-98.1%	90	262.4%	1,569	26	-98.3%	198	659.9%			
Bill Payments	0	0	NA	0	NA	0	0	NA	8	NA			
Refunds**	423	1,851	337.9%	869	-53.0%	1,748	2,848	63.0%	14,942	424.6%			
Savings Institution Excise	(\$4,629)	(\$411)	91.1%	\$3,988	1070.1%	\$254	\$3,237	1173.7%	\$8,035	148.2%	\$68,047	\$70,000	2.9%
Estimated Payments**	1,072	2,436	127.3%	5,095	109.2%	12,647	9,291	-26.5%	11,343	22.1%			
Returns	133	58	-56.2%	1,601	2655.5%	3,087	1,233	-60.1%	2,618	112.4%			
Bill Payments	3	2	-36.7%	0	-100.0%	4	15	275.1%	44	184.5%			
Refunds**	5,837	2,907	-50.2%	2,708	-6.8%	15,484	7,302	-52.8%	5,971	-18.2%			
OTHER EXCISES	\$111,128	\$105,598	-5.0%	\$107,799	2.1%	\$214,814	\$200,733	-6.6%	\$202,460	0.9%	\$1,195,542	\$1,246,500	4.3%
Alcoholic Beverages	4,937	4,752	-3.8%	5,197	9.4%	11,143	10,164	-8.8%	10,773	6.0%	59,741	59,000	-1.2%
Cigarette	21,835	21,794	-0.2%	22,034	1.1%	40,931	40,952	0.1%	37,717	-7.9%	232,845	304,000	30.6%
Deeds	3,971	3,362	-15.3%	4,434	31.9%	8,692	8,174	-6.0%	9,705	18.7%	42,679	41,000	-3.9%
Estate & Inheritance	22,224	14,672	-34.0%	17,976	22.5%	41,162	25,966	-36.9%	31,804	22.5%	188,021	161,000	-14.4%
Motor Fuels	50,263	51,745	2.9%	48,570	-6.1%	98,748	101,741	3.0%	98,526	-3.2%	598,773	604,000	0.9%
Room Occupancy	7,844	9,259	18.0%	9,582	3.5%	14,076	13,715	-2.6%	13,922	1.5%	72,857	77,000	5.7%
Miscellaneous	54	13	-76.0%	7	-49.3%	61	21	-66.0%	13	-38.2%	626	500	-20.2%
TOTAL DOR TAXES FOR BUDGET	\$772,867	\$794,759	2.8%	\$840,863	5.8%	\$1,422,598	\$1,539,534	8.2%	\$1,597,697	3.8%	\$12,025,272	\$12,171,500	1.2%

Details may not add to total because of rounding.

**Income Tax estimated payments and refunds include all credits to estimated payments:

August 1995	\$12,390	YTD FY96	\$26,943	TOTAL FY96	\$166,083
August 1996	\$17,479	YTD FY97	\$30,111		

Corporation and business excises estimated payments and refunds include all credits to estimated payments as of January 1991.